

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar Recovery Over, but Fed Could Spark Second Wave of Strength
- Pound US Dollar Exchange Rate Rebounds, Rocketing to Monthly Peaks
- Euro US Dollar Exchange Rate Reaches New Month Best as USD Continues to Tumble

#### Chart of the day:



The day trend in GBPINR is showing upside move as breaking the resistance with good buying volume and managed to give closing above it so one can go long in it with buy on dips strategy as some profit booking might be seen at higher levels.

#### Technical View:

- The mixed to upside move can be seen in currency but may face resistance.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.76	75.46	75.21	74.91	74.65	74.35	74.10	SIDEWAYS
EURINR	91.65	90.97	90.56	89.88	89.48	88.80	88.39	SIDEWAYS
GBPINR	105.80	105.07	104.62	103.90	103.45	102.73	102.28	UPTREND
JPYINR	70.21	69.79	69.53	69.11	68.84	68.42	68.16	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2158	1.2101	1.2067	1.2010	1.1976	1.1919	1.1885	AT RESISTANCE
GBPUSD	1.4044	1.3982	1.3943	1.3881	1.3842	1.3780	1.3741	SIDEWAYS
USDJPY	109.2067	108.9333	108.5467	108.2733	107.8867	107.6133	107.2267	AT SUPPORT

Important Data Today:

- **GBP 11:30PM Claimant Count Change**

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